

# **Business News**

Talacker 41, 8001 Zurich, Switzerland, Phone: +41 43 443 72 00, info@amcham.ch, www.amcham.ch

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#### **US Primary Season is over!**

Dear members and friends

Super Tuesday, where 16 states and territories voted to select their party's candidate, marked the end of the primary season. Barring any wild surprises (such as a serious health issue), Tuesday November 5 will see a rerun of the Biden-Trump fight. Prediction on the winner is impossible at this time except to say it will be a very tight outcome. Most likely, six states will be decisive: Arizona, Georgia, Michigan, Nevada, Pennsylvania, and Wisconsin. Some 400'000 votes will make the difference out of total of 160 million ballots cast. And the elections are still nearly 8 months out. A lot of things can happen. I believe two things are important to remember: First, we should respect the result of this very direct democracy whatever the outcome. When two-thirds of the eligible voters turn out to vote (voter turnout in 2020 was 66.7%), then the result is truly democratic. Second, the Swiss-American business relationship has thrived under a President Trump as well as under a President Biden. Looking at the historical precedence, any result will be positive for the continuation of the success story in Swiss-American business relationship.

Speaking about the relationship: 2023 again saw the U.S. market as the most important for Swiss exports. 17.8% of Swiss exports went to the USA, versus 15.6% to Germany, 5.6% to China, and 8.2% to the BRIC countries (Brazil, Russia, India, China). Over the last 5 years, annual export volume grew CHF 10.9 bn to the USA, minus CHF 1.2 bn to Germany, CHF 3.1 bn to China and flat or negative growth to France, UK, Brazil, India, South Africa and many more. The USA is the locomotive for the Swiss export industry! By the way: Switzerland buys eleven times more U.S. goods per capita than the USA buys from Switzerland. And with Switzerland as the 6th largest direct investor in the USA, it is fair to say that our two countries enjoy a true win-win relationship. As we have shown in last year's Accenture/Swiss Amcham Report "The Symbiosis: Remarkable synergy between Swiss companies and the U.S. economy", great opportunities lie ahead.

We need to continue nurturing this great relationship, be that under a Biden or a Trump administration. After all: In the last 30 years, we had 18 years of Democratic Presidency and 12 years of Republican Presidency. And throughout all these years, the Swiss-USA business has thrived.

I wish you a great spring with much great weather, and great business results.

Martin Naville CEO



February 7, 2024, CEO Luncheon with Guest of Honor and Keynote Speaker Christian Sinding, CEO and Managing Partner, EQT Partners



January 18, 2024, WEF Swiss American Friendship Cocktail in Davos. Martin Naville, CEO, Swiss Amcham; Marco Huwiler, Accenture, Ambassador Jacques Pitteloud, Swiss Ambassador to the USA; Prof. Dr. Martina Hirayama, Head of State Secretariat for Education, Research and Innovation; former US Senator Rob Portman / winner of the Gallatin Award 2018; Eric Nussbaumer, President, National Council and Bettina Schaller, American Swiss Foundation's Young Leaders Alumni Foundation / Adecco.

#### Special Annual General Meeting coming up on June 10, 2024

This year's Annual General Meeting on June 10 will be very special. It will be the 20th and last AGM of CEO Martin Naville – and the first of very many AGMs for CEO-designated Rahul Sahgal. This will be a great opportunity to look back to the many successes Swiss Amcham has celebrated with its large group of dedicated senior businesspeople. But much more important will be an occasion to accelerate into the next phase of Swiss Amcham where very many challenges loom. Swiss Amcham stands for a large segment of the Swiss economy: its international companies – Swiss and foreign, large and small, representing some 36% of Swiss GDP. This segment is crucial for the economic success of Switzerland with its very large "virtual domestic market" (thanks to its great successes in imports and exports) and its overproportional number of international companies based in Switzerland and creating value here instead of some other business locations. The best is yet to come!

Guest of honor for this special AGM will be Kaspar Villiger, former entrepreneur, former Federal Councilor heading first the military department, then the finance department and twice President of Switzerland (1995 and 2002). Mr. Villiger then joined UBS as its Chairman of the Board in a very difficult period for this great bank. Mr. Villiger will share with us his unique view of Switzerland in the last 30 years and what the outlook for this special country will look like.

Please hold the date for Monday June 10 starting at 17:30. Invitation follows.

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### Business News from the United States

#### **GDP** increases in Q4

GDP increased at a 3.3% annualized rate in the fourth quarter of 2023. In comparison, in Q3 the GDP grew at a 4.9% pace.

# **Consumer Price Index decreases in January**

Inflation is holding higher despite Federal Reserve expectations for moderation through the year. The CPI increased 0.3% in January. On a 12-month basis, that comes to 3.1%, down from 3.4% in December.

#### Wholesale prices on the rise

The Producer Price Index rose 0.3% for the month of January, the biggest move since August 2023. Excluding food and energy, core PPI increased 0.5%. PPI excluding food, energy and trade services jumped 0.6%, its biggest one-month advance since January 2023.

#### **Employment update**

In January, the unemployment rate held at 3.7%. Average hourly earnings increased 0.6%. On a year-over-year basis, wages jumped 4.5%. Companies announced the highest level of job cuts in January since early 2023. Planned layoffs jumped 136% from December though still down 20% from the same period a year ago. This was the second-highest layoff total and the lowest planned hiring level for the month of January in data going back to 2009. Technology and finance were the hardest-hit sectors.

#### Swiss exports to the U.S.

Swiss exports to the USA in 2023, continued to be the #1 export market for Switzerland, albeit with a small decrease (-3,7%). Exports in 2023 break down as follows: USA 17.8%, Germany 15.5%, BRICS 8.4%, China 5.6%. Exports to the USA are more than twice those to the BRICS cumulated, more than three times those to China and the same as exports to France, Italy, UK and Austria combined.

#### Retail sales tumble

Advance retail sales declined 0.8% for January, down from a 0.4% gain in December. On a year-over-year basis, sales were up just 0.6%.

#### Credit card delinquencies surge

Credit card delinquencies surged more than 50% in 2023 as total consumer debt swelled to \$17.5 trillion. With a total of \$1.13 trillion in debt, credit card debt that moved into serious delinquency amounted to 6.4% in the fourth quarter, a 59% jump from just over 4% at the end of 2022. The quarterly increase at an annualized pace was around 8.5%.

# U.S. technology companies dominate the global stock markets

The number of U.S. companies among the 100 most valuable companies in the world currently stands at 62. In addition, of the ten highest valued companies in the world, all ten are headquartered in the USA. Apple and Microsoft are the highest valued companies in the world at the end of 2023. With a total market capitalization of around \$746 billion, Switzerland is ranked sixth in the world. Swiss companies, Nestlé (26), Roche (43), and Novartis (52) make it into the top 100 most valuable companies in the world. These are the findings of an analysis by EY, which examines the market capitalization of the world's most highly valued companies every six months.

# ABB set to acquire the Seam Group in the U.S.

The Ohio-based Seam Group is the latest acquisition of ABB. With the addition of 3,000 customer sites across the USA, Asia and Europe, the Electrification Service division of ABB will now be in a position to expand its industrial asset management services. The transaction is subject to regulatory approvals and expected to close in O3 2024

#### Emmi opens new cheese facility

Emmi has opened a new site for cheese processing in the United States. The building of the U.S. subsidiary Emmi Roth is located in Stoughton, Wisconsin. Around 125 jobs will be created at the site. Emmi operates a total of three production sites in the state of Wisconsin. From there, the company supplies retailers and food service companies throughout the U.S. with locally produced speciality cheese and cheese imported from Switzerland.

#### **INFICON** acquires FabTime Inc.

INFICON strengthens its position as a provider of semiconductor Smart manufacturing software with the acquisition of all assets of the Californian FabTime Inc. FabTime's software and expertise is used by front-end and back-end factories in North America and in over 15 countries worldwide. The addition of FabTime to the growing Smart Manufacturing suite of products at INFICON supports its mission to enable truly autonomous semiconductor manufacturing.

#### Roche declares war on obesity

Roche entered into a definitive merger agreement to acquire Carmot Therapeutics, Inc., a privately owned U.S. company based in Berkeley, California. Carmot Therapeutics's R&D portfolio of clinical stage incretins has great potential to treat obesity, diabetes and potentially other diseases both as standalone medicines and in combination with Roche's in-house assets.

# SHL Medical further strengthens its presence in the U.S.

SHL Medical has acquired Superior Tooling Inc., a US-based manufacturing company specializing in plastic injection molds. The integration of Superior Tooling will strengthen the SHL's inhouse manufacturing capabilities, particularly for its upcoming U.S. manufacturing site in North Charleston, SC, scheduled to begin operations in mid-2024.





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#### **New Federal Councillor**

In December, Parliament elected Beat Jans from Basel to Switzerland's seven-member Federal Council. He replaces the outgoing interior minister, Alain Berset.

#### **Producer and Import Price Index** falls in January

The Producer and Import Price Index fell in January by 0.5% compared with the previous month, reaching 106.7 points. Lower prices were recorded in particular for petroleum and natural gas, petroleum products as well as for computer, electronic and optical products. Electricity, on the other hand, became more expensive. Compared with January 2023, the price level of the whole range of domestic and imported products fell by 2.3%.

#### **Foreign Trade Update**

In January, exports fell by 1.6% while imports dropped by 9.3%, mainly due to the Chemical-Pharmaceutical sector.

#### **Unemployment rate declines**

In the 4th quarter 2023, the number of people in employment in Switzerland rose by 2.2% compared with the same quarter of the previous year. During the same period, the unemployment rate fell from 4.1% to 3.9%.

#### Consumer prices increased by 0.2% in January

The CPI increased by 0.2% in January compared with the previous month, reaching 106.4 points. Inflation was +1.3% compared with the same month of the previous year.

#### Consumer sentiment recovers from recent low

Consumer sentiment has bounced back from the slump of last fall. In January, the index increased for a third consecutive month. At -41 points it is well above the level of October 2023 (-53 points). However, it has not yet returned to the level of January 2023.

#### Switzerland abolishes industrial tariffs

As of January 1, industrial products imported to Switzerland are exempt from customs duties. The abolition of industrial tariffs is intended to strengthen Switzerland as a location of business and industry by easing the financial burden on companies. This move makes it easier for Swiss industrial firms to procure competitive inputs, which promotes diversification and increases the productivity of Swiss businesses at home and abroad.

#### **FINMA** with new CEO

FINMA named Stefan Walter as its new Chief Executive Officier. Mr. Walter joins FINMA from the European Central Bank, where he played a crucial role in building its supervision arm since it took on bank oversight in 2014. Mr. Walter will take up his post on April 1.

#### Switzerland's World Bank representative

The Federal Council named Beatrice Maser Mallor as Switzerland's Executive Director at the World Bank in Washington D.C. and appointed her ambassador. From the summer of this year, Ms. Maser Mallor will take on the chair of the constituency headed by Switzerland. In 2026 to 2028, she will represent Switzerland as Deputy Executive Director, when Poland takes on the chair.

#### **SWISS - New collective** labor agreement

Since January 1, SWISS's cabin personnel are working under a new collective labor agreement (CLA). The members of the kapers cabin crew union have approved the proposed new CLA by referendum by a 79.1% majority. The new CLA provides SWISS's cabin crew members with various improvements in both monetary and qualityof-life terms. SWISS will invest a total of CHF 200 million in the benefits concerned over the next five years.

#### **UK Agreement on the mutual** recognition of professional qualifications

In mid-February, the Federal Council submitted its dispatch to the Swiss Parliament on the agreement between Switzerland and the United Kingdom on the mutual recognition of professional qualifications. The agreement enables citizens of both countries to take up employment in regulated professional activities. Swiss professionals and companies benefit from the agreement as it will enable them to continue offering their services in the United Kingdom. In December, Switzerland and the UK signed the Berne Financial Services Agreement. The agreement boosts competitiveness and fosters the close cooperation between the two major international financial centers.

#### **Additional agreement** supplementing DTA with France

The Federal Council adopted the dispatch on the approval and implementation of an additional agreement supplementing the double taxation agreement (DTA) with France. The additional agreement regulates in particular the taxation of cross-border remote working of up to 40% of working hours per year and thus takes account of developments in the area of remote working.

#### Swiss business locations are among the most attractive in Europe

As presented in the fDi Intelligence's flagship European Cities and Regions of the Future ranking, Zug is the most attractive micro city of all Europe's business locations. Zurich takes second place among mid-sized cities. The cities of Geneva and Basel, the cantons of Zurich, Geneva and Zug, as well as the Greater Zurich Area and Basel Area, which promote business locations, also feature in the Top 10 of the fDi 2024 rankings. fDi Intelligence is a British investment portal belonging to the Financial Times.

#### IMD Sprint. **Digital Transformation Sprint** Get your roadmap to transform your business. Length: two weeks - online Scale, speed & impact **Enroll now** Business Creativity and Innovation Sprint Designed to accelerate continuous Unlock your creative genius. learning, Sprint is built for scale, a training Length: two weeks - online solution from one employee to 20,000. Resilient Leadership Sprint Sprint enables you to reach deep into your Boost resilience. Restore wellbeing. workforce in a very fast time-frame, with Length: two weeks – online the latest business and leadership skills for a variety of different audiences. Generative AI for Business Sprint Harness the power of generative AI for your business. Real learning Real impact Length: one week – online

## **Chamber Events**



Martin Naville (Swiss Amcham); Michael Schaepman (University of Zurich); Marc Peter Hess (Airbus Defence and Space); Sascha Quanz (ETH Zurich Centre for Origin and Prevalence of Life); Eugen Elmiger (maxon international) (1)



Ricardo Diaz (Emil Frey); Andreas Heid (Schindler); David Senn (SAG Software Systems); Irina Hahn; Eva Selamlar (Swiss Financial Innovation Desk) (1)



Angelo Nicosia (Citibank (Switzerland)); Andreas Löhmer (IMD); David Moreno (Citibank (Switzerland)); Felix Scherrer (1)



Virtual Session with White House Correspondent and Senior National Editor Jon Decker (2)



Pia Tischhauser (Boston Consulting Group); Marni McManus (Citibank (Switzerland)); Sergio Ermotti (UBS); Thomas J. Jordan (Swiss National Bank); Colm Kelleher (UBS) (3)



Martin Naville (Swiss Amcham); Martina Hirayama (State Secretariat for Education & Research SERI); Ulrich Jakob Looser (BLR Partners) (3)



Riet Cadonau (Zehnder Group / Chairman Swiss Amcham); Gabriela Lippe-Holst (Acqupart Holding) (3)



Marco Huwiler (Accenture (Switzerland)); Stefan Paul (Kuehne + Nagel); Chris Keller (Amazon Web Services) (3)



Martin Dahinden (Former Ambassador of Switzerland to the USA); Ambassador Jacques Pitteloud (Embassy of Switzerland, Washington) (3)



Sergio Ermotti (UBS); Rahul Sahgal (designated Swiss Amcham CEO); Ambassador Jacques Pitteloud (Embassy of Switzerland, Washington); Kumar Nagaraja Deevi (Deevi Group); National Council President Eric Nussbaumer (3)



Dominique Wohnlich (Goldman Sachs Bank); Michael Hengartner (ETH Domain) (3)



Colm Kelleher (UBS); State Secretary Helene Budliger Artieda, Director of the State Secretariat for Economic Affairs (3)

### **Chamber Events**



Marni McManus (Citibank (Switzerland)); Piergiorgio Pradelli (EFG International) (3)



André Kudelski (Kudelski); Isabelle Moret (State Councillor - Canton of Vaud) (3)



Rahul Sahgal (designated Swiss Amcham CEO); Ambassador Jacques Pitteloud (Embassy of Switzerland, Washington); Thomas J. Jordan (Swiss National Bank); Martin Naville (Swiss Amcham) (3)



Peter Brabeck-Letmathe (Nestlé); Björn Johansson (Dr. Björn Johansson Associates Inc Global Board Advisors) (3)



CEO Luncheon with Guest of Honor Christian Sinding, CEO & Managing Partner, EQT Partners (4)



Guest of Honor Christian Sinding, CEO & Managing Partner, EQT Partners; Ulf Berg (BLR Partners); Björn Johansson (Dr. Björn Johansson Associates Inc Global Board Advisors) (4)



Mirjam Staub-Bisang (BlackRock Asset Management Schweiz); Silvio Napoli (Schindler) (4)



Caroline Roslund; Elin Jusélius; Catarina Burkhardt; Marie Peters (Scandinavian Forum Switzerland) (4)



Marco Andre (Novartis International); Howard Yu (IMD); Martin Naville (Swiss Amcham) (5)



Andreas Löhmer (IMD); Gabriel Lacerda; Angelo Karaiannis (5)



Delia Fischer (IMD); Howard Yu (IMD); Yulia Maslova (IMD); Brendan Phalan (5)

- Zurich, Dec 06: Switzerland in Space
- Virtual, Jan 10: White House Correspondent and Senior National Editor Jon Decker
- Davos, Jan 18: WEF Swiss American Friendship Cocktail
- Zurich, Feb 07: Christian Sinding, CEO & Managing Partner, EQT Partners (in cooperation with SFS Scandinavian Forum Switzerland)
- Zurich, Feb 29: How to Become Future-Ready (in cooperation with IMD)

### The Chamber & You

#### **New Members**

AKOR Translations
French to English translation services

Art of Rebecca

Create Sculptures in Bronze and work with interior designers

Banca dello Stato del Cantone Ticino Banking services

Bank Syz AG Private Banking

Beacon Business Advisors

Medical Device Business Consulting

Besmer Law Firm

Legal services for small and mid-sized companies entering U.S. market, incl. entity formations, contracts, labor & employment, IP, import, FDA, FTC

Carpe Diem Partners
Executive Search and Leadership
Advisory

Excellent Facets Inc.

Import and export of high quality polished diamonds and jewelry

#### GroNova AG

With management on demand, GroNova leads medium-sized and larger companies to sustainably profitable growth; managing business projects and providing implementation expertise on demand

#### Hatchless

FoodTech and AgriTech company using the principal of biotechnology for production of alternative proteins and cultivated meat

Iron Mountain (Schweiz) AG A global leader in storage and information management services - Digital transformation, Data and IT security, Workplace evolution and Sustainability

Ivy Social Club

Platform for creators

Merck (Schweiz) AG Vibrant science and technology company believing in science in a force for good; making a positive difference on people's lives every day

Patricia Schramm Strategic Consulting Connecting people and ideas

State of South Carolina

Economic Development Organization/
Investment Promotion Agency

u-blox Semiconductor solutions

Verkada Inc.

Trusted by over 20,000 organizations, Verkada builds physical security solutions that integrate seamlessly behind a single, cloud-based software platform

W.R. Berkley Europe AG Zweigniederlassung Zürich Insurance Company

#### **Chamber Members in the News**

#### **ABB**

ABB appointed Morten Wierod as the new CEO per August, replacing Björn Rosengren. Mr. Wierod has been a member of the Group Executive Board since 2019. Mr. Rosengren will leave ABB at year end and will act in an advisory and support capacity during the transition phase.

#### **Baloise**

At the AGM on April 26, Hugo Lasat will not stand for re-election after eight years as a member. The Board of Directors will propose Guido Fürer for election.

#### **Biogen Switzerland**

Thomas Mayer assumed the position of General Manager for Biogen Switzerland AG as of February 1.

#### **Bystronic**

Longstanding CEO Alex Waser is stepping down at his own request in the middle of the year. His successor will be Domenico lacovelli as of July 1.

#### Chain IQ

In December 2023, Chain IQ announced the appointment of Nadine Graf as a new member of the Board of Directors. The official election of Nadine Graf to the Board will be accomplished at the AGM 2024.

#### Deloitte

At the end of 2023, Adam Stanford handed over Deloitte Switzerland's Consulting business to Yousif Al-Adhami.

#### dormakaba

The Board of Directors of dormakaba has appointed Till Reuter as the new CEO as of January 1. He succeeds Jim-Heng Lee, who left the company after ten years in various positions.

#### Franklin Templeton

Franklin Templeton has appointed Cyril Berchtold as Head of Institutional Clients per beginning of January. Mr. Berchtold offers the entire range of asset management services from the Zurich office, reporting to Christian Leger, Head of Sales for Switzerland.

#### **Holcim**

Miljan Gutovic is appointed as the new CEO as of May 1. The current CEO, Jan Jenisch, will focus on his role as Chairman of the Board of Directors and will manage the spin-off and listing of the North American business in the USA, planned for the first half of 2025.

#### J.P. Morgan

J.P. Morgan Asset Management appointed Laura Geiger-Pancera as Managing Director for Switzerland. Based in Zurich, she reports to Christoph Bergweiler, Head of Funds Continental Europe in Frankfurt am Main.

#### **Julius Baer**

Philipp Rickenbacher stepped down as CEO on February 1. He is succeeded ad interim by his deputy and former COO, Nic Dreckmann.

#### Kessler

Kessler appointed Yves Krismer and Martin Rohrbach as members of the Executive Board as of January 1. The managers succeed Roger Konrad and Helmut Studer, who are stepping down from the Executive Board but both remain with the company to focus more on customer work.

#### **KPMG**

Thomas Brotzer was elected to the Board of Directors by KPMG Switzerland's partners. Mr. Brotzer heads the Financial Services Tax division and has also been Global Head of Insurance Tax since October 2023. Helen Campbell, François Rouiller and Hélène Béguin were re-elected. The latter will again assume the chairmanship for three years.

#### Lenz & Staehelin

Lenz & Staehelin has promoted Anja Affolter Marino (HR, pension provision and migration) and Rébecca Dorasamy (all aspects of Swiss and international tax law and specializes in complex multinational corporate restructurings and employee stock ownership plans) to partner.

#### **LKQ Europe**

The LKQ Board appointed Andy Hamilton to serve as Senior Vice President of LKQ and President and Managing Director of LKQ Europe effective January 1. Mr. Hamilton succeeds Varun Laroyia who will continue to serve as a special advisor to Mr. Hamilton in 2024.

#### **Lombard Odier**

In January, Nannette Hechler-Fayd'herbe, was named as head of investment strategy, sustainability and research and CIO for EMEA. She reports to Michael Strobaek who took over as CIO in November 2023 and also heads its Global Investment Solutions department.

#### **MLL Legal**

MLL Meyerlustenberger Lachenal Froriep has promoted Jacques Johner (Real Estate and Construction and Dispute Resolution specialist groups) and Stefan Schröter (Intellectual Property Law Specialist Group) to partner, and Gabriel Meier (Corporate and M&A specialist group) and Jérôme Pidoux (Banking & Finance and Corporate and M&A specialist groups) to counsel.

### The Chamber & You

#### **MME Legal**

MME has appointed Dominik Hofmann and Romedi Ganzoni as partners as of January 1. Dominik Hofmann and Romedi Ganzoni advise banks, asset managers and other licensed companies as well as fintechs and web3 start-ups on all legal and regulatory matters.

#### **PwC**

Gustav Baldinger will become CEO of PwC in Switzerland in mid-2024. He will succeed Andreas Staubli who is also Amcham's valued Zurich Chairman of the Public Affairs Committee.

#### **Schellenberg Wittmer**

Charles Goumaz has been appointed Partner in the Dispute Resolution and White-Collar Crime practices, Roland Wild has been appointed Partner in the Taxation practice, and Sebastian Coulon Bauer has been named Counsel in the International Arbitration and Dispute Resolution practices.

#### Société Générale

Société Générale Private Banking Suisse has appointed Antoine Blouin as the new head of its Zurich branch. He succeeds Clemens Pieger. In addition, Frédéric-Charles Bois was appointed CIO, based in Geneva.

#### **SWISS**

CEO Dieter Vranckx is moving to the Executive Board of the parent company Lufthansa. The search for a successor has been initiated. CFO Markus Binkert is to leave SWISS after more than 19 years at the end of May. The search for his successor is under way.

#### **Swiss Krono**

As of February 1, Peter Wijnbergen took over the management of the Swiss Krono Group as CEO, succeeding Martin Brettenthaler.

#### Swiss Life

Patrick Frost will leave his role as group CEO of Swiss Life at the AGM on May 15. His successor will be the group's current CFO, Matthias Aellig. The new CFO will be Marco Gerussi.

#### Swiss Re

Swiss Re Corporate Solutions has appointed Michael Rüsch as Head of the market region Germany, Austria and Switzerland (DACH) as of April 1.

#### **Synpulse**

Gustav Thomas Schaffner, previously head of the UK site, is taking over the management of the Swiss branch. He succeeds Raphael Bianchi, who will focus on his role as Co-CEO of Synpulse8.

#### **UBS**

Aleksandar Ivanovic will join UBS's Group Executive Board as President Asset Management and Beatriz Martin Jimenez will become the GEB Lead for Sustainability and Impact in addition to her existing responsibilities. These changes are effective March 1.

Gail Kelly is to be nominated for election to the Board of Directors at the upcoming AGM as Dieter Wemmer will not stand for re-election after eight years of Board membership.

#### Vontobel

Vontobel appointed Isabel Reck as Head of Corporate Communications as of January 1, succeeding Peter Dietlmaier.

#### Zühlke

The Zühlke Group established a new structure to bolster global responsibilities and formed a new Group Executive Board. The GEB consists of, among others: Fabrizio Ferrandina, Group CEO, Nicolas Durville, CEO EMEA, Tom Grützmann, Group CFO and Ernst Ellmer, Group COO.

#### Zürcher Handelskammer

Gustav Raphaël Tschanz took over the management of the ZHK at the beginning of the year from Regine Sauter.

#### **Zurich Insurance Company**

Michaela Christian Gartmann was appointed Chief HR officer Switzerland per January 1.

# Swiss-American Chamber of Commerce

Talacker 41, 8001 Zurich, Switzerland +41 43 443 72 00 www.amcham.ch CEO: Martin Naville Editor: Alexandra Syz E-mail: alexandra.syz@amcham.ch

E-mail: alexandra.syz@amcham.ch Publisher: Amanda Johansson E-mail: amanda.johansson@amcham.ch

Boston Chapter 420 Broadway Cambridge, MA 02138 E-mail: boston@amcham.ch

California - San Francisco Chapter 601 Montgomery Street, STE 1400 San Francisco, CA 94111 Phone 415/433-6679 E-mail: swissamericanchamber@saccsf.com

New York Chapter 420 Lexington Avenue, Suite 430 New York, NY 10170 (USA) Phone 212/246-7789, Fax 212/246-1366 E-mail: newyork@amcham.ch

Florida Chapter E-mail: info@saccfl.com

Southeast USA Chapter E-mail: southeastusa@amcham.ch

Southern California Chapter E-mail: info@saccla.com

Carolina Division E-mail: carolinadivision@amcham.ch

Opinions expressed do not necessarily reflect those of the Chamber's Board of Directors. 5 issues p.a.; membership publication



### Chamber Events Plan

#### Lugano

Mar 21, Thursday, 4:00 pm - 7:00 pm Company Visit at Medacta International SA Sep 11, Wednesday, 7:15 pm - 10:00 pm Ticino Annual Dinner

#### Zurich

Apr 03, Wednesday 11:30 am - 2:00 pm Georg Schubiger, Co-CEO, Vontobel

Apr 29, Monday, 11:30 am - 2:00 pm Thomas Hasler, CEO, Sika

May 29, Wednesday, 5:00 pm - 7:00 pm Supply Security for Drugs

Jun 05, Wednesday, 5:30 pm - 7:00 pm Gilbert Ghostine, Chairman, Sandoz

Aug 29, Thursday, 5:30 pm - 7:00 pm Sergio P. Ermotti, Group CEO and President Executive Board of UBS

Sep 17, Tuesday, 5:30 pm - 7:00 pm Denis Machuel, CEO, The Adecco Group Sep 23, Monday, 5:00 pm - 7:00 pm Hidden Swiss Champions: Nahrungsmittel

Nov 6, Wednesday, 6:00 am - 9:00 am U.S. Presidential Election Breakfast

Nov 7, Thursday, 5:00 pm - 7:00 pm **HR Personnel Forum** 

#### **Florida**

Mar 22, Friday, 08:30 am - 3:00 pm (ET) Swiss Miami Golf Open 2024

#### Southern California

Mar 27, Wednesday, 6:00 pm - 8:00 pm SACCSoCal Annual Meeting

Apr 18, Thursday, 7:30 am - 10:00 am Opportunity MeetUP LifeScience/MedTech

May 15, Wednesday, 5:30 pm - 6:30 pm Quarterly Online Assembly

See www.amcham.ch/events for more details



Nov 27, 2023, Swiss Amcham reception on a boat touring the Miami Innerchannel. Martin Naville, CEO, Swiss Amcham, with René Riedi, Swiss Honorary Consulate/ Chairman Swiss Amcham Florida Chapter.



Nov 28, 2023, Swiss Amcham Southeast USA Chapter reception at the Swiss Residence. Martin Naville, CEO, Swiss Amcham, with Olivier Brauen, Chairman Southeast USA Chapter, with a Fondue pot on the buffett!

## Deloitte.

### TrendRadar

Monitoring the future of business

Deloitte's TrendRadar series analyses current trends in different industries, and their implications for society in general and social behaviour.

Discover your future:



